



State of Illinois  
Group term life and AD&D insurance

Insurance products issued by:  
Minnesota Life Insurance Company

## Protect your family's financial future

Enroll in your group life insurance plan







## Why do I need life insurance?

**Group term life insurance** provides cost-effective insurance protection during your working years. It provides an additional level of financial protection alongside your personal savings, individual life insurance and Social Security benefits. Group term life insurance allows you the flexibility to increase your coverage when your family's need for financial protection is the greatest and to lower your coverage when your financial commitments decrease.

Beneficiaries receive funds to help with their everyday living expenses — such as mortgage payments or medical bills — education expenses, your funeral costs and more.

Your family is everything — and group term life insurance can help protect their financial future so you can enjoy everyday moments in the here and now.

**Accidental death and dismemberment (AD&D) insurance** provides additional financial protection should you die or become dismembered due to a covered accident — whether it occurs at work or elsewhere.

### Enroll

Apply online on the MyBenefits website or call the MyBenefits Call Center at **844-251-1777** and have them enter elections for you

### Questions?

Call **1-888-202-5525** or visit **[LifeBenefits.com/illinois](http://LifeBenefits.com/illinois)**

## Your basic and optional coverages

Basic coverage (automatically enrolled)		
✓ Basic employee term life	Equal to your annual basic salary, rounded to the next higher \$100 if not already a multiple of \$100.	Coverage is automatic for active members. Provided by the State of Illinois.
Optional coverages		
+ Optional employee term life	1-8x your basic term life Insurance amount.	Maximum coverage <b>\$3,000,000</b> when combined with basic term life.*
+ Spouse/civil union partner term life	<b>\$10,000</b>	Spouse/civil union partner coverage will reduce to \$5,000 when the active member is retired and age 60.*
+ Child term life	<b>\$10,000</b>	Each eligible child is covered at \$10,000, regardless of the number of children in your family. Coverage from live birth through age 26.
+ AD&D	Two choices: The amount matching the member's basic term life insurance only.  The amount matching the member's basic term and optional term life insurance.	The accidental dismemberment benefit is based upon the type of loss sustained.  Maximum coverage cannot exceed <b>5x</b> your basic term life insurance or \$3,000,000, whichever is less.

\*Evidence of insurability is required to enroll in or increase coverage.

If your spouse, civil union partner, or child is eligible for employee coverage, they cannot be covered as a dependent.

A child may only be covered by one parent.



### Why life insurance?

Learn how life insurance can protect your financial future by watching a brief video at **[LifeBenefits.com/videos/term](https://LifeBenefits.com/videos/term)**

## Monthly cost of coverage

Please note, rates increase with age.

Optional employee term life (Rates/\$1,000/month)	
Age	Employee
Under 30	\$0.02
30-34	0.06
35-39	0.06
40-44	0.08
45-49	0.08
50-54	0.16
55-59	0.36
60-64	0.62
65-69	1.22
70 and over	2.02

Spouse/civil union partner term life	
Employees under 60	\$6.00 per \$10,000 per month
Employees 60 and over	\$3.00 per \$5,000 per month

Child term life
\$0.70 per \$10,000 per month

AD&D
\$0.02 per \$1,000 per month

All rates are subject to change.

### Take your coverage with you

If you are no longer eligible for coverage as an active employee, you may be eligible to port your group life insurance coverage or you may convert your life coverage to an individual life insurance policy. Premiums may be higher than those paid by active employees.



## Here's the easy math to your monthly premium:

Total coverage  
you need \$ \_\_\_\_\_  
 $\div$  1,000 \$ \_\_\_\_\_  
 $\times$  your rate \$ \_\_\_\_\_  
=  
Monthly premium \$ \_\_\_\_\_

### Example

A 37-year-old employee, earning \$25,000, elects optional employee term life coverage equal to two times the basic employee term life coverage, and AD&D insurance equal to the basic employee term life coverage.

Following the steps above, the optional employee term life calculation would be:

$\$25,000 \times 2 = \$50,000$

$\$50,000 \div 1,000 = 50$

$50 \times \$0.06 = \$3.00$

**\$50,000 of optional employee term life coverage would cost a 37-year-old \$3.00 per month**

Following the steps above, the AD&D calculation would be:

$\$25,000$

$\$25,000 \div 1,000 = 25$

$25 \times \$0.02 = \$0.50$

**\$25,000 of AD&D coverage would cost \$0.50 per month**

This is a summary of plan provisions related to the insurance policy issued by Minnesota Life Insurance Company to State of Illinois. In the event of a conflict between this summary and the policy and/or certificate, the policy and/or certificate shall dictate the insurance provisions, exclusions, all limitations and terms of coverage. All elections or increases are subject to the actively at work requirement of the policy.

Products are offered under policy form series 01-30328.

Securian Financial is the marketing name for Securian Financial Group, Inc., and its affiliates. Minnesota Life Insurance Company is an affiliate of Securian Financial Group, Inc.



[lifebenefits.com](http://lifebenefits.com)

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